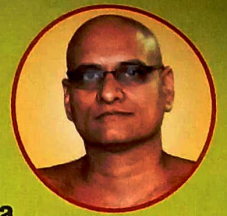




SDM Jain Matt Navagrah Teerth Trust (R)

JAIN AGM AYURVEDIC MEDICAL COLLEGE & HOSPITAL - VARUR



Navagrah Teerth, NH-4, Varur-Chabbi 581207. Dist.: Dharwad. Karnataka

Recognised by Ministry of Ayush, NCISM - New Delhi, Govt of Karnataka and Affiliated to RGUHS, Bengaluru - Karnataka

Cell: 93538 80025, 84313 69128. E-mail: jainagmamc@gmail.com

www.jainagmamchvarur.com

Ref. No: JAGMCH/ 4397/A/2026

Date: 10/04/2026

MEMORANDUM OF UNDERSTANDING

Between

JAIN AGM AYURVEDIC MEDICAL COLLEGE AND HOSPITAL, VARUR

and

AGM RURAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VARUR

MOU Reference No.: JAGMAMC/MOU/_____/2025-26

Date of Execution: 10/04/2026

Valid Up To: 10/04/2031 (Five years from the date of execution)

AUTHORITY FOR EXECUTION

This Memorandum of Understanding is executed by both institutions as per the directions and instructions of the **Management Committee of SDM Jain Matt Trust**, the parent governing body of both institutions. The Management Committee has reviewed, approved, and authorised this MOU in furtherance of the Trust's commitment to fostering entrepreneurial thinking, innovation, career readiness, and multi disciplinary collaboration across its constituent colleges.

PREAMBLE

This Memorandum of Understanding (hereinafter referred to as "MOU") is entered into between:

Party A: Jain AGM Ayurvedic Medical College and Hospital, Varur, represented by its Principal (hereinafter referred to as "the Ayurveda College"), and

Party B: AGM Rural College of Engineering and Technology, Varur, represented by its Principal (hereinafter referred to as "the Engineering College").

Both institutions are hereinafter collectively referred to as "the Parties" and individually as "a Party."

WHEREAS, both institutions are constituent colleges under the SDM Jain Matt Trust and share a common campus environment and institutional ethos; WHEREAS, the Engineering College has established functional cells including an **Entrepreneurship Cell (E-Cell)**, a **Placement Cell**, and an **Innovation and Development Cell (IDC)** with experienced coordinators, industry linkages, established processes, and infrastructural resources;

WHEREAS, students of the Ayurveda College stand to benefit significantly from access to entrepreneurship development, industry exposure, placement facilitation, and innovation mentoring — areas closely aligned with growing opportunities in the Ayurveda wellness, pharmaceutical, nutraceutical, and health-tech sectors;

WHEREAS, both Parties recognise the immense potential of interdisciplinary collaboration between Ayurvedic health sciences and engineering-driven innovation, technology, and enterprise;

WHEREAS, the Management Committee of SDM Jain Matt Trust has approved and encouraged this collaboration as a step towards holistic student development across the Trust's institutions;

NOW, THEREFORE, in consideration of the mutual covenants herein, the Parties hereby agree as follows:

ARTICLE 1 – OBJECTIVES OF THE MOU

1.1 To enable students of the Ayurveda College to participate in and benefit from the Entrepreneurship Cell, Placement Cell, and Innovation and Development Cell activities of the Engineering College.

1.2 To provide Ayurveda students with structured exposure to entrepreneurship principles, startup culture, business incubation, and enterprise development relevant to the health, wellness, and Ayurveda sectors.

1.3 To facilitate placement-related activities for eligible Ayurveda students through the networks, industry linkages, and processes of the Engineering College's Placement Cell, where applicable.

1.4 To create a platform for joint innovation projects, design thinking initiatives, and interdisciplinary product or solution development that combines Ayurvedic knowledge with engineering, technology, and digital tools.

1.5 To foster a campus culture of innovation, self-reliance, and professional readiness among students of both institutions.

ARTICLE 2 – SCOPE OF COLLABORATION

2.1 Entrepreneurship Cell (E-Cell) Collaboration

2.1.1 The Engineering College agrees to extend participation in its Entrepreneurship Cell activities to eligible students of the Ayurveda College. This includes:

- Entrepreneurship awareness workshops and boot camps
- Business plan competitions and ideation challenges
- Guest lectures and mentoring sessions by entrepreneurs, investors, and industry experts
- Startup incubation orientation and guidance
- Access to E-Cell resources, reading materials, and digital tools

2.1.2 Ayurveda students shall be encouraged to develop business ideas in areas such as:

- Ayurvedic product formulation and commercialisation



- Wellness centre and clinic entrepreneurship
- Herbal nutraceuticals and cosmetics
- Ayurveda-based digital health solutions and apps
- Agro-processing and medicinal plant cultivation enterprises

2.1.3 Both Parties shall jointly organise at least **one inter-institutional entrepreneurship event per academic year**, open to students of both colleges.

2.1.4 The Engineering College's E-Cell faculty coordinators shall extend mentorship to Ayurveda student entrepreneurs either individually or in inter-disciplinary teams.

2.2 Placement Cell Collaboration

2.2.1 The Engineering College agrees to share, where applicable and appropriate, its Placement Cell resources and industry connections with the Ayurveda College for the benefit of Ayurveda students and graduates. This includes:

- Informing the Ayurveda College of placement drives and campus recruitment events that may be relevant to Ayurveda graduates
- Providing guidance and templates for resume writing, interview preparation, and career planning
- Sharing contact information of recruiters from health, wellness, pharmaceutical, and Ayurveda-adjacent industries
- Facilitating participation of Ayurveda students in career fairs, industry interaction programmes, and employer meets organised by the Engineering College, where the employer is open to health sciences profiles

2.2.2 The Ayurveda College shall designate a **Placement Coordinator** who shall liaise with the Engineering College's Placement Cell to manage the sharing of opportunities and information.

2.2.3 The Engineering College's Placement Cell shall not be obligated to guarantee placements for Ayurveda students but shall make best-effort endeavours to include them in relevant drives.

2.2.4 Both Parties may jointly conduct **career guidance workshops and industry interaction sessions** for students of both colleges, with particular focus on emerging opportunities in the Ayurveda, wellness, health-tech, and bioscience sectors.

2.3 Innovation and Development Cell (IDC) Collaboration

2.3.1 The Engineering College agrees to extend the facilities and activities of its Innovation and Development Cell to Ayurveda College students for the purpose of joint innovation, product development, and research commercialisation. This includes:

- Access to design thinking and prototyping workshops
- Participation in hackathons, innovation challenges, and project exhibitions
- Guidance on intellectual property (IP) basics, patent filing, and technology transfer
- Access to IDC mentors, advisors, and visiting innovators

2.3.2 Both Parties shall actively promote the formation of **inter-disciplinary innovation teams** comprising students from both colleges to work on projects that integrate:

- Ayurvedic knowledge systems with digital technology

- Herbal product formulation with engineering-based quality testing
- Traditional healthcare practices with modern diagnostic or monitoring tools
- Medicinal plant research with biotechnology and agri-technology

2.3.3 Outstanding inter-disciplinary projects developed under this MOU may be submitted jointly for:

- Smart India Hackathon (SIH) and similar national competitions
- AYUSH Innovation Challenge and related government schemes
- STARTUP INDIA, AIC, and other incubation/funding platforms
- Institutional research exhibitions and state/national-level competitions



2.3.4 Both institutions shall acknowledge each other in all publications, presentations, and competitions arising from jointly developed innovations.

2.4 Joint Events and Programmes

2.4.1 Both Parties shall jointly organise, at least once per academic year, one or more of the following:

- Inter-institutional innovation or entrepreneurship summit
- Career guidance and industry readiness workshop
- Panel discussion on Ayurveda in the modern economy
- Student leadership and professional development programme

2.4.2 Costs of joint events shall be shared equitably or as mutually agreed in advance.

ARTICLE 3 – STUDENT ELIGIBILITY AND PARTICIPATION

3.1 All currently enrolled students of the Ayurveda College (BAMS and PG programmes) shall be eligible to participate in activities under this MOU, subject to the rules and schedules of the respective cells.

3.2 Student participation shall be voluntary, and no compulsion shall be placed on students of either institution to participate in cross-institutional activities.

3.3 Students participating in cross-institutional events shall carry valid institutional identity cards and shall comply with the code of conduct and rules of the host institution.

3.4 Certificates of participation, achievement, or recognition in joint activities may be co-issued by both institutions, as appropriate.

3.5 Both Parties shall ensure that participation in cross-institutional activities does not interfere with regular academic schedules or examination commitments of students.

ARTICLE 4 – RESPONSIBILITIES OF THE PARTIES

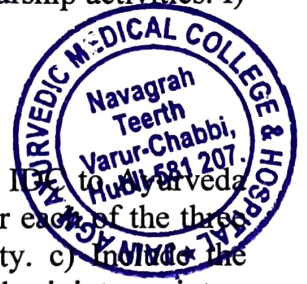
4.1 Jain AGM Ayurvedic Medical College (Party A) shall:

- Designate faculty coordinators for the E-Cell, Placement Cell, and IDC linkages under this MOU.
- Actively communicate opportunities and events to eligible students.
- Nominate and

facilitate student participation in inter-institutional activities. d) Coordinate with the Engineering College on joint event planning, scheduling, and logistics. e) Provide relevant Ayurvedic domain expertise and content for joint innovation or entrepreneurship activities. f) Maintain records of student participation and outcomes under this MOU.

4.2 AGM Rural College of Engineering (Party B) shall:

a) Extend the activities and resources of the E-Cell, Placement Cell, and IDC to AGM Rural College students as specified in Article 2. b) Designate co-coordinators for each of the three cells who shall interface with the Ayurveda College's designated faculty. c) Involve the Ayurveda College in planning discussions for major events, especially joint or inter-institutional programmes. d) Provide mentorship, technical guidance, and facilitator support for Ayurveda student teams participating in innovation and entrepreneurship activities. e) Share relevant placement and industry connect information with the Ayurveda College's Placement Coordinator in a timely manner.



ARTICLE 5 – COORDINATION AND COMMUNICATION

5.1 Each institution shall designate a **MOU Coordinator** as the nodal point of contact:

MOU Coordinator – Jain AGM Ayurvedic Medical College:

Name: Dr Pradeep Desai

Designation: Associate professor

Contact: 9916899558

MOU Coordinator – AGM Rural College of Engineering and Technology:

Name: Prof. Ashwini.N.P

Designation: Training & Placement officer

Contact: 9739857966

5.2 In addition, both institutions shall designate cell-specific faculty coordinators for the E-Cell, Placement Cell, and IDC, who shall work directly with their counterparts at the partner institution.

5.3 A **Joint Planning Meeting** shall be convened at the beginning of each academic year to map activities, assign responsibilities, and set timelines for the year.

5.4 A **Review Meeting** shall be convened at the end of each academic year to assess outcomes, document achievements, and plan improvements.

ARTICLE 6 – FINANCIAL ARRANGEMENTS

6.1 This MOU is primarily a non-financial, goodwill-based academic collaboration. Neither Party shall charge institutional fees for extending cell activities to the other institution's students under this MOU.

6.2 Costs of joint events and programmes shall be shared equitably between both institutions or as specifically agreed in writing prior to the event.

6.3 Any costs related to student travel, registration fees for external competitions, or materials for innovation projects shall be borne by the students' parent institution themselves, unless otherwise sponsored or funded.

6.4 Neither Party shall incur financial liability on behalf of the other without prior written consent.



ARTICLE 7 – INTELLECTUAL PROPERTY

7.1 Innovations, prototypes, business plans, or creative works developed **jointly** by teams comprising students or faculty of both institutions shall be treated as **joint intellectual property**, with ownership and commercialisation rights agreed upon in writing at the time of development.

7.2 Innovations developed solely by students of one institution, even if mentored by the other, shall remain the intellectual property of the student's parent institution, unless otherwise agreed.

7.3 Both Parties shall encourage students to document and protect their innovations through appropriate IP mechanisms.

ARTICLE 8 – DURATION AND RENEWAL

8.1 This MOU shall come into force on the date of execution and shall remain valid for a period of **five (5) years** from that date.

8.2 This MOU may be renewed by mutual written consent of both Parties, preferably three months prior to expiry, subject to the approval of the Trust Management Committee.

8.3 An annual review shall be conducted to assess progress and plan activities for the forthcoming year.

ARTICLE 9 – AMENDMENT AND MODIFICATION

9.1 Any amendment to this MOU shall be made only by mutual written consent of both Parties, signed by the respective Principals, and endorsed by the Management Committee of SDM Jain Matt Trust.

9.2 Amendments shall be recorded as Addenda and shall form an integral part of this MOU.

ARTICLE 10 – TERMINATION

10.1 Either Party may terminate this MOU by giving a written notice of **[60/90] days** to the other Party, with a copy to the Trust Management Committee.

10.2 All ongoing student commitments or projects at the time of notice shall be honourably concluded within the notice period.

10.3 Termination shall not give rise to any financial claims or liabilities beyond what is already documented and agreed.



ARTICLE 11 – DISPUTE RESOLUTION

11.1 Any dispute arising out of this MOU shall first be resolved through mutual discussion between the Principals of both institutions.

11.2 If unresolved within [30] days, the matter shall be referred to the Management Committee of SDM Jain Matt Trust, whose decision shall be binding on both Parties.

11.3 In the event the dispute remains unresolved, it shall be subject to the jurisdiction of the courts of [Jurisdiction City/District], Karnataka, and governed by the laws of India.

ARTICLE 12 – GENERAL CONDITIONS

12.1 This MOU does not constitute a legal partnership, joint venture, agency, or employment relationship between the Parties.

12.2 Neither Party shall make any representation or commitment on behalf of the other without prior written consent.

12.3 This MOU supersedes all prior verbal or written understandings between the Parties on this subject matter.

12.4 This MOU is executed in **two (2) originals**, each Party retaining one copy of equal legal standing.

IN WITNESS WHEREOF, the authorised signatories of both institutions have executed this Memorandum of Understanding on the date mentioned herein, in accordance with the directions of the Management Committee of SDM Jain Matt Trust.

